

**2011 FINANCIAL OVERVIEW –**

2011 was a year of transition and adjustment. Pastor Larson resigned and moved with Rebecca to Switzerland in March. Interim Lead Pastor George Koch assumed his duties May 1. A total of 34 member households were removed: by death 20, transfer from the area 10, and other 4. These losses along with decreased giving (recession) meant that for the first time in years, St. Luke’s revenue for the Spending Plan for mission and ministry fell short by about \$50,000. Through good management, we were able to live within the financial resources available.

Another new factor – a number of contributors who normally make a year-end gift to the ministry program redirected their gifts to the Building Fund. This means that leadership must inform the members of the variety of needs and encourage support to both ministries and mortgage as we move forward. There is a paper entitled **Needs and Concerns** (In the Annual Report booklet) that deserves your reading and reflection. The paper outlines the several areas of need that are before the congregation as we enter 2012.

**General Fund –**

Offerings for Spending Plan Ministries	\$645,963
Seasonal including Christmas	18,475
Total Offering	\$664,438
Other Income and Carry Over	\$ 35,520
Total Revenue	\$699,958
Total 2011 Budget EXPENSES	\$687,265
Cash Flow Balance	\$ 12,693
REMINDER:	2011 Budget was \$ 755,575.

**Building Fund –all sources**

GIF Pledges and Gifts	\$110,479
LYLS Pledges and Gifts	\$154,982
Total	\$265,461

**Total Contributions to Budget and Building \$929,899.**

**Beyond Our Walls –** Mt. of Olives - \$1,211; Concordia - \$792; RefugeeOne - \$2,624.

**World Hunger -** \$28,391.53

**Disaster Response -** \$1,129.25

**Major Repair Fund -** \$3,762.   **Food Pantries -** \$ 870.   **Christmas Card Tree -** \$1,115

NOTE: There were additional gifts for Memorial/Special Gifts, Bequests and Trusts and other contributions received. All of these are placed in dedicated accounts for use as approved by the Congregation Council or as designated by the donor and approved by the council.