

ST. LUKE'S

LUTHERAN CHURCH

Park Ridge, Illinois

**Annual Report to the
Congregation 2011**

Addendum
- Financial Reports -

**Annual Meeting of the Congregation
January 29, 2012**

Table of Contents

Table of Content	A1
2011 Financial Overview	A2
Report of the Financial Management Team	A3-A4
FMT Paper: Financial Concerns and Needs.....	A5-A6
Reports of the Financial Review Committee	
Financial Secretary's Records	A7
Treasurer's Records	A8
Building Fund Financial Reports	A9
Report of the General Fund Financial Secretary	A10
Report of the General Fund Treasurer	A11
Includes Dedicated Accounts	A12-A13
Report of the Church Building Fund Treasurers	A14-A15
Recommendation of the Congregation Council regarding the 2012 Income and Spending Plan Recommendation	
Income	A16
Expenses	A17-A19
Resolution	A19
Financial Report of the Endowment Fund	A20
Financial Report of the Women of the ELCA	A21

2011 FINANCIAL OVERVIEW –

2011 was a year of transition and adjustment. Pastor Larson resigned and moved with Rebecca to Switzerland in March. Interim Lead Pastor George Koch assumed his duties May 1. A total of 34 member households were removed: by death 20, transfer from the area 10, and other 4. These losses along with decreased giving (recession) meant that for the first time in years, St. Luke's revenue for the Spending Plan for mission and ministry fell short by about \$50,000. Through good management, we were able to live within the financial resources available.

Another new factor – a number of contributors who normally make a year-end gift to the ministry program redirected their gifts to the Building Fund. This means that leadership must inform the members of the variety of needs and encourage support to both ministries and mortgage as we move forward. There is a paper entitled **Needs and Concerns** (In the Annual Report booklet) that deserves your reading and reflection. The paper outlines the several areas of need that are before the congregation as we enter 2012.

General Fund –

Offerings for Spending Plan Ministries	\$647,289
Seasonal including Christmas	18,475
Total Offering	\$664,438
Other Income and Carry Over	\$ 35,520
Total Revenue	\$701,284
Total 2011 Budget EXPENSES	\$688,120
Cash Flow Balance	\$ 13,164
REMINDER: 2011 Budget was \$ 755,575	

Building Fund –all sources

GIF Pledges and Gifts	\$110,479
LYLS Pledges and Gifts	\$154,982
Total	\$265,461

Total Contributions to Budget and Building \$929,899

Beyond Our Walls – Mt. of Olives - \$1,211; Concordia - \$792; RefugeeOne - \$2,624

World Hunger - \$28,391.53

Disaster Response - \$1,129.25

Major Repair Fund - \$3,762

Food Pantries - \$ 870

Christmas Card Tree - \$1,115

NOTE: There were additional gifts for Memorial/Special Gifts, Bequests and Trusts and other contributions received. All of these are placed in dedicated accounts for use as approved by the Congregation Council or as designated by the donor and approved by the council.

FINANCIAL MANAGEMENT TEAM REPORT - 2011

The Congregation Council approved the following Mission Statement for the Financial Management Team in October, 2011:

"The Financial Management Team (FMT) is appointed by the congregation council (council) and reports to council."

MISSION STATEMENT:

"The Financial Management Team is dedicated to overseeing the financial health of St. Luke's Lutheran Church. FMT does this by providing guidance and advice on spending decisions of the council, giving accurate and timely reports of the congregation's finances and assisting the leadership in their fiduciary role to ensure sound financial decisions and management."

FMT ANNUAL REPORT

The Congregation Council created the Financial Management Team (FMT) in January, 2004, to coordinate the work of the financial officers; to establish reporting exhibits for council, cabinets and staff that allows for management of available revenue and expenses; to incorporate standard accounting practices of authorization, record keeping and accountability. FMT prepares drafts of policies and guidelines for council action related to such procedures. It also oversees the development of the annual ministry planning process and the annual spending plan. It recruits and trains the financial officers of St. Luke's as well as the counting teams. FMT submits all financial records to the Financial Review Team (FRT) that reports to the Annual Congregational Meeting. In 2005 the responsibility for contract review, risk management (insurance) and asset management recommendations for fund balances was added to the duties. FMT reports directly to council.

The financial officers are Jerry Gudukas, Treasurer; Betty Weber, Assistant Treasurer; Art Johnson, Recording Financial Secretary; and Don Nelson, Financial Secretary; members at large are Janet Hoiberg, Joe Pomilia and Mac Minnick (team leader).

The Building Fund Treasurers are Kurt Wessel and Barbara Swartling. Their reports are channeled through FMT to council, FRTI and the Annual Meeting.

FMT meets monthly. This facilitates the coordination and communication as well as affords the opportunity to address requests from cabinets or council. Approval and scheduling of fund raising events is coordinated by FMT for council action.

The treasurer and team leader report monthly to council and meet at least quarterly with cabinet coordinators and staff to review the financial reports, to answer questions, and to advise regarding proper procedures as well as provide instruction regarding cash flow.

FMT worked with the council, cabinet coordinators, Human Resources Committee chair and the Stewardship Team in the development of the 2012 Ministry Program. FMT members in teams of two met with the cabinets and HR Committee to develop a "CORE" proposal for 2012. After the Stewardship Team completed its Education and Response program and presented the 2012 "Intention to Give" cards, a draft of the 2012 Spending Plan was presented to council in

November. After the financial books were closed on December 31, FMT prepared a final 2012 Spending Plan and forwarded it to council for its recommendation to the Annual Meeting on January 29, 2012.

2012 offering envelopes were prepared for member households and made available in late November. Many members now use "Simply Giving" or automatic payment from their banks. This is a growing practice. FMT has made a packet of "Special Offering envelopes available to these members, so that they may contribute to the seasonal offerings.

During 2011 the records of the financial officers were reviewed quarterly by the Financial Review Team. The FRT audit report will be presented at the Annual Meeting.

There is an annual review of insurance coverage. With the completion of the new building, coverage was increased to reflect the current value of the buildings and its contents.

FMT prepared a paper for council discussion regarding concerns and needs in the immediate future. The summary of that discussion paper is shared as a part of the FMT report to the Annual Meeting.

Submitted by Mac Minnick, Team Leader

FINANCIAL NEEDS AND CONCERNS

The Financial Management Team (FMT) is pleased that the Congregation Council agreed to participate in a discussion of the larger financial situation that the congregation is facing in the next several years. This discussion began a process that will require investigation of possibilities. FMT is investigating some of the suggestions already and will be talking and conferring with others who may be able to advise and guide us as we put together a plan of action for council's consideration.

NEEDS FOR FINANCIAL RESOURCES –

The following are the several areas of concern that have been identified.

Annual Spending Plan – How should the congregation plan to ensure the resources for increasing costs and expansion of ministries and programs as well as the maintaining of an appropriate staff component for each of the next 5 years? FMT has already reviewed other revenue sources including the dedicated accounts to determine those that are available to supplement offering income. It is clear that increased giving is needed.

Mortgage Payments – The schedule of payments is a given (\$18,400 per month.) The refinancing of the loan is set for Sept. 2014. The **goal** was to reduce the monthly payments in half and include them in the annual spending plan beginning in October, 2014. Two concerns must be addressed: a. funds to make the monthly mortgage payments through Sept., 2014, and b. transition into an annual spending plan that has a significant increase for mortgage payments (How to get contributors to continue their building fund contributions as a part of their annual pledge and how to increase giving to underwrite increased costs and ministry expansion.)

Plans for a major fund ingathering in connection with the **100th anniversary** in 2014 were counting on at least **\$100,000** that would be used to reduce the **loan principle** at the time of the refinancing. Council is giving immediate attention to the planning for the celebration in 2014. In addition care in the use of bequest funds to reduce the loan will be studied after conversations with the present lender and other lenders.

Conversations with our present lender (MIF-ELCA) and other lenders are being held to explore options available to the congregation for earlier refinancing at a lower interest rate.

1929 Building Repair – Major repairs are needed to the tower, west wall and other areas of the 1929 building. It is estimated that \$750,000 will be needed over a three year period to do this major repair in 3 phases. Funds from a bequest may be used for the first phase. We will not know until the estate is settled and the full amount available is known. Phases two and three will require \$500,000. The source of funding has **not** been identified. We are told that the work cannot be delayed. To depend on bequests as the only source for funding is not possible. Other means of financing, such as issuing bonds or special fund raising, need to be explored. FMT is reviewing with OMC the status of the project. It is clear as to the estimate that has been provided and the phasing of the work over a three year period. Timing of the necessary work will be the

important element in this matter. This can only wait so long before the costs of the project will increase because of labor costs and the increased work that may have to be done.

Special Causes such as World Hunger, Disaster Response, LSSI to which ELCA congregations contribute –The practice at St. Luke’s has been to provide members the opportunity to contribute to these causes but not to include them in the annual spending plan. The number of these causes has been limited to those listed.

Special Fund Raising – Council established the practice of approving the schedule for special fund raising so that these efforts were not conflicting with each other and to protect the members from being constantly asked for “other” contributions. Since the recession some members have voiced concern about the feeling that there are too many special fund raising efforts being allowed. As a part of the discussions, it is an appropriate time to review the matter of special fund raising and how that can best be done at St. Luke’s.

Another concern related to the NEEDS is the matter of TIMING so that the congregation does not lose opportunities for action because of the lack of financial resources.

Other areas of need for financial resources include funds for the BUILD OUT of unfinished areas of the new building. The build out of the second level (music room and offices) is estimated to cost between \$53,000 and \$63,000. (Memorial gifts of \$37,000 have been designated for this project.) There is no estimate regarding the ground level area or other build out projects.

RESOURCE DEVELOPMENT –

There is a need to look more broadly at resource development. We have had capital campaigns (3 since 1996.) and annual stewardship response programs. There are trends that show decline in worship attendance, membership and giving units. There is no major donor effort, estate planning, or other elements of an ongoing effort to develop financial resources. As we think about the total picture, RESOURCE DEVELOPMENT will be a part of our consideration.

PLAN OF ACTION -

The process will bring forth a plan of action. This is the product that we hope to achieve. Such a plan will be presented to the congregation council and then presented to the membership for discussion and consideration.

St Luke's Evangelical Lutheran Church

Park Ridge, Illinois

Report of the Financial Review Committee

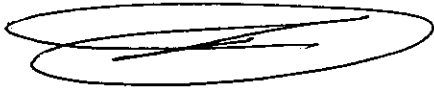
Financial Secretary's Records

The Financial Review Committee (Committee) completed an examination of the books and records, receipts and financial reports of the Financial Secretary of St. Luke's Evangelical Lutheran Church for the year ending December 31, 2011. The examination included such tests and reviews as considered appropriate by the Committee in these circumstances.

In our opinion, the statement of Cash Receipts and Disbursements prepared from these records fairly represents the transactions and balances for the year ending December 31, 2011. Our examination was not comprehensive enough to opine on the potential existence of any fraudulent activities or purposeful misrepresentations and should not be relied upon for those purposes. As a part of our review certain comments and recommendations were determined. Those comments and recommendations were submitted separately to the Financial Management Team for consideration.

Respectfully submitted this 17th day of January, 2012.

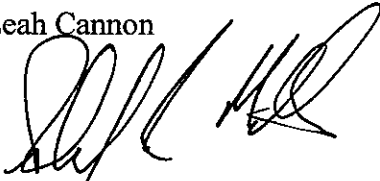
Jeffrey Bork, Leah Cannon and Phil Miller – 2011 Financial Review Committee



Jeffrey Bork



Leah Cannon



Phil Miller

St Luke's Evangelical Lutheran Church

Park Ridge, Illinois

Report of the Financial Review Committee

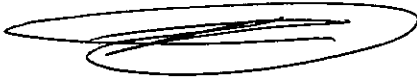
Treasurer's Records

The Financial Review Committee (Committee) completed an examination of the books and records, receipts and disbursements and financial reports for the Treasurer of St. Luke's Evangelical Lutheran Church for the year ending December 31, 2011. The examination included such tests and reviews as considered appropriate by the Committee in these circumstances.

In our opinion, the statement of Cash Receipts prepared from these records fairly represents the transactions and balances for the year ending December 31, 2011. Our examination was not comprehensive enough to opine on the potential existence of any fraudulent activities or purposeful misrepresentations and should not be relied upon for those purposes. As a part of our review certain comments and recommendations were determined. Those comments and recommendations were submitted separately to the Financial Management Team for consideration.

Respectfully submitted this 17th day of January, 2012.

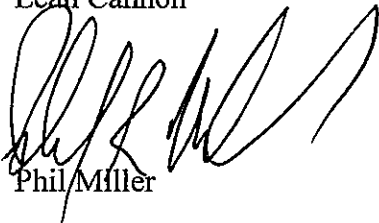
Jeffrey Bork, Leah Cannon and Phil Miller – 2011 Financial Review Committee



Jeffrey Bork



Leah Cannon



Phil Miller

St Luke's Evangelical Lutheran Church

Park Ridge, Illinois

Report of the Financial Review Committee

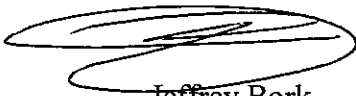
Building Fund Financial Reports

The Financial Review Committee (Committee) completed an examination of the books and records, receipts and disbursements and financial report for the Building Fund of St. Luke's Evangelical Lutheran Church for the year ending December 31, 2011. The examination included such tests and reviews as considered appropriate by the Committee in these circumstances.

In our opinion, the statement of Cash Receipts and Disbursements and Balance Sheet prepared from these records fairly represents the transactions and balances for the year ending December 31, 2011. Our examination was not comprehensive enough to opine on the potential existence of any fraudulent activities or purposeful misrepresentations and should not be relied upon for those purposes. As a part of our review certain comments and recommendations were determined. Those comments and recommendations were submitted separately to the Financial Management Team for consideration.

Respectfully submitted this 17th day of January, 2012.

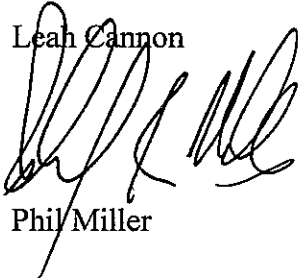
Jeffrey Bork, Leah Cannon and Phil Miller – 2011 Financial Review Committee



Jeffrey Bork



Leah Cannon



Phil Miller

**REPORT OF THE FINANCIAL SECRETARY
STATEMENT OF FUNDS RECEIVED
JANUARY 1 THROUGH DECEMBER 31, 2011**

Funds Received	2011	2010	2009	2008	2007	2006	2005
Budget Income	665,645	727,165	731,946	741,008	756,765	718,244	655,495
Non-Budget Income	250,240	363,495	111,995	213,016	140,135	272,164	162,865
Growing in Faith Pledged	108,029	289,275	290,174	309,504			
Growing in Faith Gifts	2,450	339	9,340	5,862			
Mount of Olives	1,325	3,804	5,502	6,764			
Scholarship Fund	958	2,338	4,474	7,186			
Refugee One	2,454						
Let Your Light Shine	154,982						
Total Funds	1,186,083	1,386,416	1,153,431	1,283,340	896,900	990,408	818,360

Budget Performance Comparison							
Number of Sundays	52	52	52	52	52	53	52
Annual Budget	755,575	754,775	766,200	787,825	755,500	746,500	706,538
Budget Income	665,645	727,165	731,946	741,008	756,765	718,244	655,820
Income over/under	(89,930)	(27,610)	(34,254)	(46,817)	10,265	(28,504)	(50,718)
% of Budget Received	88.10%	96.34%	95.53%	94.06%	101.38%	96.18%	92.82%

At each year end it is appropriate to be grateful for those who have given their time to account for the funds contributed to our congregation. Thanks to the following members for their time and effort: Irene Jinks, Warren Jinks, Jerry Seidel, Mike Callahan, Isabel Franzen, Ruth Rusch, Jerry Gudukas, Mac Minnick, Tom Lynch, Warren McCune, Carl Blomgren, Janet Skoglund, Bob Skoglund and Jim Henderserson, Kurt Wessel, Debbie Sanger and Betty Weber.

We welcome any member to join the stewardship team. There are no prerequisites to counting funds and it is a meaningful way to provide service to the Church.

Respectfully,

Donald Nelson
Financial Secretary 1/5/2010

REPORT OF THE TREASURER
January 1 to December 31, 2011

SUMMARY BALANCE SHEET OF ASSETS AND LIABILITIES

	Balance as of 01-Jan-11	Balance as of 31-Dec-11
Assets:		
Current:		
Checking - Chase	\$ 104,092.17	\$ 206,490.25
Mission Investments -ELCA	253,555.50	248,749.47
Petty Cash	300.00	300.00
Accounts Receivable	0.00	0.00
	Total: \$ 357,947.67	\$ 455,539.72
Special Funds:		
Building Fund	\$ 91,606.00	\$ 137,770.00
Building Fund - restricted	0.00	21,775.00
Youth Gathering	13,248.84	24,996.09
Bottle Band	5,106.79	19,796.66
Endowment Fund	201,538.70	179,027.01
	Total: \$ 311,500.33	\$ 383,364.76
Property:		
Church Building & Lot	\$ 5,200,000.00	\$ 9,335,161.00
Parking Lots	50,000.00	50,000.00
Contents	562,646.09	1,100,000.00
	Total: \$ 5,812,646.09	\$ 10,485,161.00
Liabilities:	Total Assets: \$ 6,482,094.09	\$ 11,324,065.48
Payables:		
Mission Investment - Loan	\$ 0.00	\$ 2,811,666.00
Professional Accounts	2,011.65	0.00
Federal & State Taxes	2,062.62	1,839.98
Dedicated Accounts	299,501.62	418,712.89
Building Fund	91,606.00	0.00
Building Fund - restricted	0.00	21,775.00
Youth Gathering	13,248.84	24,996.09
Battle Band	5,106.79	19,796.66
Endowment Fund	201,538.70	179,027.01
	Total Liabilities: \$ 615,076.22	\$ 3,477,813.63
Equity:		
Congregational Equity	\$ 5,833,737.07	\$ 7,415,821.17
Net Income	33,280.80	430,430.68
	Total Equity: \$ 5,867,017.87	\$ 7,846,251.85
	Total Liabilities and Equity: \$ 6,482,094.09	\$ 11,324,065.48

STATEMENT OF INCOME AND EXPENSES - JANUARY 1 TO DECEMBER 31, 2011

details shown in Addendum to the 2011 Annual Report to the Congregation

Budget Income:	\$ 701,284.32
Budget Expenses:	688,119.45
	Balance Carryover: \$ 13,164.87 *

*This amount was distributed as follows:
\$13,164.87 - Contingency Fund, Dedicated Accounts

Jerry Gudukas, Treasurer
Betty Weber, Assistant Treasurer
21-Jan-12

REVISED - A11 -

DEDICATED ACCOUNTS

	Balance 01/01/11	Receipts	Disbursements	Balance 12/31/11
Church Building Project:				
Pledges - GIF and LYLS	15,016	262,004	258,426	18,595
Equipment & Furnishings	210	4,295	4,505	0
Principle Reduction	0	750	0	750
Kitchen Equipment	3,000	6,148	9,143	5
Youth Lounge	11,102	2,598	10,833	2,867
Special Gifts	0	14,701	3,070	11,631
Second Floor Build-Out	0	1,000	0	1,000
Reflection Garden	942	0	0	942
	30,271	291,496	285,976	35,791
Beyond Our Walls:				
Mount of Olives	0	1,211	1,211	0
Concordia Place	5	787	792	0
Refugee One	0	2,624	2,204	420
	5	4,622	4,207	420
Designated Benevolences:				
World Hunger	0	27,392	27,292	100
Disaster Response	0	1,129	1,129	0
Food Pantries	0	870	870	0
Sunday School Project	867	610	510	967
Vision for Mission	0	460	460	0
	867	30,461	30,261	1,067
Reserves:				
Discretionary Funds	10,976	1,198	1,254	10,920
Assistance in Congregation	1,169	0	0	1,169
Food and Gas Vouchers	0	1,310	360	950
Cash Flow Operating Fund	25,000	0	0	25,000
Contingency Fund	14,047	7,891	4,561	17,377
Designated Carryover	30,440	0	30,440	0
Major Repairs Fund	41,881	13,762	12,037	43,606
Anniversary Celebration	1,213	0	0	1,213
Sabbatical Reserves	5,305	2,026	783	6,549
Transition Expenses	0	25,000	726	24,274
Miscellaneous	852	0	0	852
	130,883	51,187	50,160	131,910
Cabinets' Designated Accounts:				
Altar Guild	1,078	155	88	1,145
Choir Robes	5,102	1,044	0	6,146
Music	849	350	0	1,199
Music Programs	1,557	50	489	1,119
Music Series Events	405	0	0	405
Albs	1,225	0	0	1,225
Yamaha Piano Tuning	50	50	50	50

DEDICATED ACCOUNTS

	Balance 01/01/11	Receipts	Disbursements	Balance 12/31/11
Cabinets' Designated Accounts: (continued)				
Library	707	1,685	1,519	872
Youth Fund	1,400	1,793	562	2,631
National Youth Gathering	0	9,410	5,054	4,356
Screen/Video	600	0	0	600
Kim Hendee Children	405	0	0	405
SS Art Workshop	410	0	0	410
Scholarships	0	500	0	500
Theological Conference Fund	2,000	0	0	2,000
Youth Assistance	2,317	8	1,865	460
Nave Hearing Enhancement	489	0	48	441
Prayer Shawl Ministry	0	150	150	0
Audio Tapes/Disks	98	0	0	98
CD Players/Burner	851	0	0	851
Member Care Programs	650	0	0	650
Mid-East Surplus	163	0	163	0
Congregational Fellowship	1,242	0	905	337
Evening Bridge	387	75	271	191
First Tuesday Men's Breakfast	194	419	0	613
Mission Trips	101	4,458	4,559	0
	22,278	20,147	15,722	26,703
Bequests	77,074	54,317	3,191	128,200
Memorials/Special Gifts	63,810	57,242	45,269	75,783
In/Out Accounts				
Altar Posies	135	1,990	2,016	110
Camp Allegro	263	2,841	2,957	147
Career Transition	250	0	237	13
Chocolate, Coffee and Tea	492	1,172	1,208	456
Christmas Card Tree	100	2,325	1,310	1,115
Coffee Hour Fund	3,058	657	496	3,219
Come on Wednesday	3,846	8,473	8,853	3,466
Holden Village	0	6,400	6,400	0
Jul Fest	0	1,725	996	729
Memorial Ministries	3,010	6,985	3,010	6,985
Miscellaneous	837	9,259	5,350	4,746
NYGathering - Fund Raising	0	14,717	10,078	4,639
Sunday Suppers - PADS	10	10	20	0
Souper Bowl	0	225	225	0
Youth Events - In/Out	1,146	7,663	7,234	1,575
	13,148	64,441	50,389	27,200

ST. LUKES LUTHERAN CHURCH
 BUILDING FUND INCOME, EXPENDITURES & FUND BALANCE (Unaudited)
 LET YOUR LIGHT SHINE CAMPAIGN JULY 1, 2011 - JUNE 30, 2014
 DECEMBER 2011

	Contributions	Gifts &		Expenses	Mortgage		Cumulative Balance	
		Memorials	Interest		Principal	Interest		
<u>Unrestricted (Mortgage Fund)</u>								
Beginning balance at July 1, 2011							\$ 31,643	
Transfers - Previous LYLS July	24,420						56,063	
July 2011	39,781	15,696	43		(3,992)	(14,439)	93,152	
August 2011	16,486	320	73		(750)		110,031	
Sept 2011	19,840		76		(4,013)	(14,418)	111,516	
October 2011	21,463		83		(4,521)	(13,930)	114,611	
November 2011	9,954		85		(4,057)	(14,374)	106,219	
December 2011	49,906		76		(4,543)	(13,888)	137,770	
<u>Landscaping - designated</u>								
Beginning balance at July 1, 2011							9,330	
July 2011				(4,855)			4,475	
August 2011				(2,375)			2,100	
Sept 2011				(77)			2,023	
October 2011				(748)			1,275	
November 2011				(567)			708	
December 2011				(295)			413	
<u>Furnishing & Equipment-designated</u>	Reserve fully expended prior to July 1, 2011							0
<u>Roof Dormer & Other - designated</u>								
Beginning balance at July 1, 2011							8,165	
July 2011							8,165	
August 2011							8,165	
Sept 2011				(4,792)			3,373	
Oct 2011				(598)			2,775	
Nov 2011				(2,055)			720	
Dec 2011							720	
<u>Restricted Fund - LYLS capital campaign</u>								
Beginning balance at July 1, 2011							21,276	
July 2011			14				21,290	
August 2011			15				21,305	
Sept 2011			14				21,319	
October 2011			14				21,333	
Nov 2011			14				21,347	
Dec 2011			15				21,362	
<u>Consolidated</u>								
Beginning balance at July 1, 2011							70,414	
Transfers - Previous LYLS July	24,420						94,834	
July-Nov 2011	157,430	16,016	522	(16,362)	(21,126)	(71,049)	\$ 160,265	
Note: August principal-only payment was not run thru the bldg acct								
<u>Balance Sheet</u>								
Cash 30000185627							\$ 21,362	
Cash 30000140770							120,603	
Due from / (to) Church Fund (\$205 Oct contribs not transferred + \$18,095 Dec contribs not transferred)							18,300	
Net Assets							\$ 160,265	
Mortgage Loan Balance							\$ 2,811,666	

<u>Restricted Fund Summary</u>	Beginning Balance	Interest Earned	(Expense)	Ending Balance
Capital campaign GIF / 2008	\$ 3,000	\$ 203	\$ (3,203)	\$ -
Prior period adj - Dec 2010 overdraft check - GIF newsletter design & interest alloc.	-	150	(150)	-
Capital campaign LYLS / 2011	70,000	3,842	(52,480)	21,362
Total	\$ 73,000	\$ 4,195	\$ (55,833)	\$ 21,362

<u>Expense detail - Let Your Light Shine capital campaign 2011:</u>	Budget	(Paid)	(Over)Under Budget
Penalty for early withdrawl	\$ -	\$ (534)	\$ (534)
Communications	15,200	(4,037)	11,163
Postage	2,500	(569)	1,931
Special Promo	500	-	500
LYLS Gatherings - food	2,000	(128)	1,872
Advance Gift Event	2,000	(362)	1,638
Contingencies	2,300	(1,350)	950
Kairos Consulting Fee	45,500	(45,500)	-
Total	\$ 70,000	\$ (52,480)	\$ 17,520

Financial Secretary 2011 Summary

Contributions - GIF through June 30	\$ 82,031	(\$1,600 rec'd in April and recorded as GIF gift has been re-allocated to LYLS)
Contributions - LYLS through June 30	24,420	(transferred in July)
LYLS and GIF post June 30	<u>157,430</u>	
Total GIF & LYLS through current	\$ 263,881	

Respectfully submitted,

Barbara A. Swartling, Treasurer

Dated: January 6, 2012

NOTE:	The sum of GIF and LYLS contributions through June 30, per financial secretary reports, totals	106,451
	The financial secretary summary given at the end of the above report, with gifts/transfers through June, totals	<u>104,851</u>
	Difference	1,600

This difference apparently originated in records for the first half of 2011 and has continued since then.

2012 Spending Plan Income

	Spending Plan 2011	Actual 12/31/2011	Spending Plan 2012
Current:			
Pledged Income	\$ 577,625		\$ 491,060
Unpledged Income	108,000		137,725
	<u>\$ 685,625</u>	<u>\$ 635,532</u>	<u>\$ 628,785</u>
 Specials			
Loose, Birthdays, Initial, Miscellaneous	<u>\$ 7,500</u>	<u>\$ 10,752</u>	<u>\$ 10,750</u>
 Seasonal			
Advent, Christmas, Lent, Easter, Thanksgiving	<u>\$ 26,000</u>	<u>\$ 18,475</u>	<u>\$ 20,000</u>
total offering for figuring benevolence:	<u>\$ 719,125</u>	<u>\$ 664,759</u>	<u>\$ 659,535</u>
Interest:	<u>\$ 3,000</u>	<u>\$ 3,075</u>	<u>\$ 3,000</u>
Memorial Ministries	<u>\$ 3,010</u>	<u>\$ 3,010</u>	<u>\$ 6,985</u>
Carryover	<u>\$ 30,440</u>	<u>\$ 30,440</u>	<u>0</u>
TOTAL INCOME:	<u><u>\$ 755,575</u></u>	<u><u>\$ 701,284</u></u>	<u><u>\$ 669,520</u></u>

2012 Spending Plan Expenses

	Spending Plan 2011	12/31/2011 Actual	Spending Plan 2012	Dedicated Accounts
LEADERSHIP				
Assembly/Leadership Conf.	1,970	555	600	
Staff Help				
Vacation Supply, Staff Travel	5,050	2,803	1,603	
Reserves: Sabbatical	2,000	2,000	700	
Congregational Council	300	520	250	
	<u>9,320</u>	<u>5,879</u>	<u>3,153</u>	
WORSHIP and MUSIC				
Altar Guild				
Sanctuary Supplies {		1,507	1,500 DA	500
Worship				
Alternate Worship Services, Resources for Worship {	3,900	1,771	1,500 DA	500
Leadership Development	100	160	150	
Music Choral and Instrument Music, Instrument M & R, Additional Musicians, Camp Allegro, Music Series Events	4,500	4,436	4,500 DA	1,000
Reserves: Choir Robes	1,000	1,000	500	
	<u>9,500</u>	<u>8,874</u>	<u>8,150</u>	<u>2,000</u>
EDUCATION and LEARNING				
Library	200	200	200	
Licensing	700	196	200	
Children's Ministries				
Curriculum, Art Supplies, Special Events, VBS, Bibles, First Communion	4,600	4,313	2,750 DA	500
Youth Ministries 6th grade, Middle School, High School, Young Adult	3,150	4,352	2,750 DA	600
Forums/Classes, Parent Programs	1,300	1,059	1,000	
Reserves: Nat. Youth Gath.	1,000	1,000	0	
	<u>10,950</u>	<u>11,120</u>	<u>6,900</u>	<u>1,100</u>

	Spending Plan 2011	12/31/2011 Actual	Spending Plan 2012	Dedicated Accounts
MEMBER CARE CABINET				
Support/Bereavement	2,300	175	1,500 DA	250
Other MC Programs				
Devotional materials, Cradle Roll, Certificates	1,800	1,384	1,250 DA	400
New Members	200	0	200	
Stewardship	2,000	1,349	1,500	
	<u>6,300</u>	<u>2,907</u>	<u>4,450</u>	<u>650</u>
CONGREGATIONAL LIFE				
Current	0	spent 905 from DA	500 DA	337
New	0		50	
	<u>0</u>	<u>0</u>	<u>550</u>	<u>337</u>
OUTREACH & COMMUNITY SERVICES				
Social Ministry Team	100	9	50	
Mission Trip	400	400	0	
education/advocacy, scholarships	2,000	1,094	500	
Missionary support	3,500	3,500	2,000	
Outreach visitor teams, media relations, The Lutheran	2,300	1,913	1,000	
Human Needs Assistance	3,750	1,702	0 DA	1,115
2012 -Center of Concern	500	500	1,000	
Mission Support	107,880	15% 99,735	65,954	10% 807
	<u>120,430</u>	<u>108,853</u>	<u>70,504</u>	<u>1,115</u>

	Spending Plan 2011	12/31/2011 Actual	Spending Plan 2012	Dedicated Accounts
OPERATIONS & MANAGEMENT				
Communication	1,000	337	500	
Parish Administration Parish Supplies, Telephone, Office Equipment, Computer, Postage	37,000	38,114	30,000	
Plant Administration Building Supplies, Utilities, M&R, Outside Services, Service Contracts	91,500	90,785	120,000	
Financial Management Accounting Service, Envelopes, Insurance, Bank Fees	35,500	31,261	32,000	
Reserves: Major Repairs	10,000	10,000	0	
	<u>175,000</u>	<u>170,497</u>	<u>182,500</u>	<u>0</u>
PERSONNEL *	<u>424,075</u>	<u>379,195</u>	<u>393,313</u>	
TOTALS:	<u><u>755,575</u></u>	<u><u>696,198</u></u>	<u><u>677,670</u></u> DA	<u><u>7,202</u></u>

* In accordance with the direction of the Congregational Council, if you are interested in more specific details of Salaries and Benefits, please contact the Parish Coordinator.

The Congregation Council recommends to the congregation that the 2012 Spending Plan totaling \$669,520 be adopted.

Endowment Fund Committee 2011 Annual Report

The Endowment Fund Committee consists of the following:

Terry Hendrickson, Trustee and Chairperson
Gail Pearson, Trustee and Treasurer
Michael Calahan , Trustee
Irene Jinks, Council President
Rev. Dr. George Koch, Lead Pastor, Advisory Member

The St. Luke's Evangelical Lutheran Church Endowment Fund provides a permanent and ongoing source of capital to bolster the congregation's continuing efforts in the areas of outreach, mission support and evangelism.

Distributions are permitted up to twenty percent (20%) of total funds received in the year (in this case 2011) plus two percent (2%) of the overall fund balance if it exceeds \$100,000.

Based on preliminary estimates of available funds, the Endowment Committee will recommend the following distribution of funds to the Congregational Council at its February 2012 meeting:

A maximum of \$5,170 in endowment grants will be given to the following:

- \$170 to reimburse the St. Luke Discretionary Fund (for supplies purchased by Sarah Griebler in Poland in 2011).
- Up to \$5,000 in grants split between the following four grantees:
- 10% (up to \$500) for the St. Peter's Child Care Center in South Africa (AIDS relief)
- 30% (up to \$1,500) for Missionary Support (requested by Global Links)
- 40% (up to \$2,000) for Concordia Place, Chicago for student scholarships.
- 20% (up to \$1,000) to LSSI for St. Matthew Center, Park Ridge.

A final report will be given at the Congregational Meeting on January 29th.

Should you have any questions, please talk to one of the trustees listed above.

WOMEN of the E.L.C.A. – ST. LUKE'S
TREASURER'S ANNUAL REPORT - 2011

WORKING FUND

Balance, January 1, 2011 \$ 748.82

Receipts

Circle Offerings: General	\$ 1,081.00	
Thankoffering	346.00	
Void Check, Not cashed	150.00	
Total Receipts		1,577.00
Total, Working Fund		\$ 2,325.82

Disbursements

Women of the E.L.C.A., Thankoffer.	\$ 346.00	
"Love Gifts"		
St. Luke's Discretionary Fund	250.00	
Bethel New Life – Seniors	125.00	
Lutheran Outdoor Ministries Center	125.00	
LSSI – Community Child Care	125.00	
LSSI – Prison and Family Ministry	125.00	
The Night Ministry	125.00	
St. Matthew Center for Health	125.00	
Center of Concern	50.00	
Church Women United	30.00	
Total Disbursements		(\$ 1,426.00)
Balance, December 31, 2011		\$ 899.82
(Chase Bank, Checking)		

TOTAL ASSETS: Checking account: \$899.82

Irene E. Jinks
Treasurer

(Five Circle groups continue to meet regularly. Four of these contribute to regular offerings, which are used for St. Luke's WELCA projects, and to Thankofferings, which are sent directly to the Women of the ELCA Headquarters. All make other direct contributions to churchwide and community charities.)